



GROBY COMMUNITY COLLEGE

VALUE FOR MONEY STATEMENT

Academy trust company number: 8133601

Year ended 31 August 2014

I accept that as accounting officer of Groby Community College, I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

I can confirm that the Governors of Groby Community College are committed to achieving the Best Value in all decisions made. We use the principles of Best Value as they apply to securing continuous improvement in this school and will:

- Regularly review the functions of the school, challenging how and why services are provided and setting targets and performance indicators for improvement
- Monitor outcomes and compare performance with similar schools and within the school
- Consult appropriate stakeholders before major decisions are made
- Promote fair competition through the use of quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

We will strive to ensure that the school is using its resources effectively to meet the needs of pupils.

The progress of the Best Value statement will be monitored with the school improvement plan in order to determine the extent of continuous improvement.

The school has in place a Finance Policy and Procedures document which outlines a set of guidelines, updated annually which will ensure that Best Value will be reviewed and demonstrated.

A management programme is being costed for refurbishing the building and site for teaching and learning to allow the college to bid for additional funding. Additional marketing now carried out to maximise intake and therefore revenue income available. Where possible savings will be continued to be sought on supplies and services, and made on energy efficiency and resources. The letting of building and site continues to be promoted and is attracting more income for re-generation.

Robert Coles, Principal

Helen Brown, Chair of Governors